



STATE BOARD OF EQUALIZATION

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DOUGLAS D. BELL
Executive Secretary

November 21, 1986

TO: COUNTY ASSESSORS, COUNTY COUNSELS
AND OTHER INTERESTED PARTIES

No. 86/87

Adjustment of 1987 Timber Yield Tax Rate

The State Board of Equalization will conduct a public hearing on proposed adjustments for the 1987 timber yield tax rate on Wednesday, December 3, 1986 at 2:00 p.m. in Room 102, 1020 N Street, Sacramento, California.

The yield tax rate for 1986 is 2.9%; preliminary staff calculations indicate a continued rate of 2.9% for 1987.

The Revenue and Taxation Code requires that the Board adjust the timber yield tax rate in December of each year to the nearest one-tenth of one percent for the next calendar year. The adjustment is to be in the same proportion as the change from the previous tax year to present one of the average general property tax rate in the rate adjustment counties. The rate adjustment counties are Alpine, Del Norte, El Dorado, Glenn, Humboldt, Lassen, Mendocino, Modoc, Nevada, Placer, Plumas, Shasta, Sierra, Siskiyou, Tehama, Trinity, and Yuba.

Any information presented in writing or at the public hearing will be considered before final Board adoption on December 3, 1986 of the adjustment to the rate.

Written comments are welcome and should be directed to Janice Masterton, Assistant to Executive Secretary, before the hearing. If you wish to present testimony at the hearing, please notify Mrs. Masterton by mail at the above address or by telephone at (916) 445-6479.

Sincerely,

Douglas D. Bell

Douglas D. Bell
Executive Secretary

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